

GOVERNMENT OF MIZORAM
URBAN DEVELOPMENT & POVERTY ALLEVIATION DEPARTMENT

N O T I F I C A T I O N

Dated Aizawl, the 9th November, 2017

No.B.11030/114 (SPV. Est)/2017-UD&PA(SC) : In pursuance of decision No.12 of the Council of Ministers in its meeting held on 25th October, 2017 and in the interest of public service, the Governor of Mizoram is pleased to establish a **Special Purpose Vehicle (SPV)**, namely, **Aizawl Smart City Limited (ASCL)**, which shall be incorporated under the Companies Act, 2013.

The Special Purpose Vehicle (SPV) – Aizawl Smart City Limited (ASCL) - shall be owned by the Government of Mizoram and the Aizawl Municipal Corporation (AMC) with the ownership ratio of 50:50 and will be governed by the Board of Directors. The Aizawl Smart City Limited (ASCL) shall be accountable to the Government of Mizoram, Government of India, the Aizawl Municipal Corporation and all other stakeholders for effective implementation of Aizawl Smart City Mission in a time-bound manner as per the rules and guidelines issued by the Government of India and Government of Mizoram from time to time.

The authorized paid up capital of the Aizawl Smart City Limited (ASCL) shall be in the tune of Rs.5,00,000.00 (Rupees Five Lakhs) only. The Aizawl Smart City Limited (ASCL) shall have the Board of Directors as follows:-


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|---|---------------------|
| 1. Secretary to the Government of Mizoram,
UD&PA Department | - Chairman |
| 2. Chief Executive Officer (CEO) | - Managing Director |
| 3. Mayor, Aizawl Municipal Corporation or his nominee | - Director |
| 4. Director, UD&PA, Govt. of Mizoram | - Director |
| 5. Municipal Commissioner, Aizawl Municipal Corporation | - Director |
| 6. Nominee of Ministry of Housing & Urban Affairs,
Government of India | - Director |
| 7. Independent Director (to be selected from the data
bank(s) maintained by Ministry of Corporate Affairs) | - Director |

Sd/-Dr. C. VANLALRAMSANGA)
Secretary to the Government of Mizoram
Urban Development & Poverty Alleviation Department

Memo No.B.11030/114(SPV. Est)/2017-UD&PA(SC) : Dated Aizawl, the 9th November, 2017

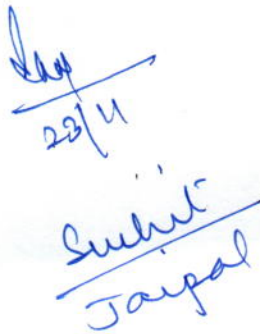
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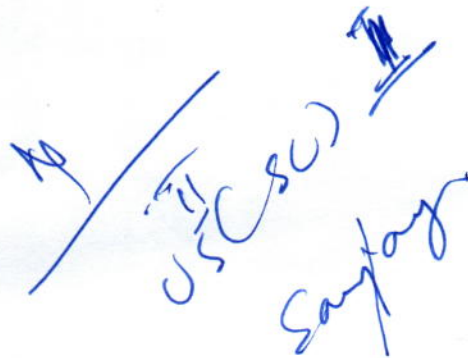
1. Secretary to Governor, Mizoram.
2. P.S to Chief Minister, Mizoram.
3. P.S to Speaker, Mizoram.
4. PS to Minister, UD&PA, Mizoram.
5. P.S to all Ministers/Ministers of State/Dy Speaker, Mizoram.
6. Sr. PPS to Chief Secretary, Government of Mizoram.
7. P.S to Secretary, UD&PA, Government of Mizoram.
8. P.S to all Administrative Heads of Department, Government of Mizoram.
- ✓9. Shri. Rajesh Kumar N, Director (SC-III), Ministry of Housing & Urban Affairs, Government of India.
10. Joint Secretary, UD&PA Department, Government of Mizoram.
11. Director, UD&PA Department, Government of Mizoram.
12. All Heads of Departments, Government of Mizoram.
13. Controller, Printing & Stationery, Government of Mizoram with 5 (five) spare copies for publication in the Mizoram Gazette.
14. Under Secretary, Political & Cabinet Department with reference to her letter No.J.11011/1/2017-Pol/Vol-IV dt. 26.10.2017.
15. Guard file.


(LALMUANSANGA RALTE)

Under Secretary to the Govt. of Mizoram
Urban Development & Poverty Alleviation Department

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Subit
Jaipal


USC(SC)
Sayfay